VIRAT CRANE INDUSTRIES LTD. CIN No : L74999AP1992PLC014392 Website: www.cranegroup.in

D.No. 25-18-54,OPP.Crane Betel Nut Powder Works Office, Main Road, Sampath Nagar, GUNTUR. Ph.: 0863-2223311

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30-09-2017

SI. No.	Particulars	Quarter Ended			Six Months Ended	
		30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016
1	Total Income from Operations	2080.84	2150.58	1673.01	4231.42	3282.28
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/Extraordinary items)	247.67	121.38	144.59	369.05	292.20
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	167.31	82.00	103.36	249.31	203.08
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	167.31	82.00	103.36	249.31	203.08
5	Total Comprehensive Income for the period [Com- prising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	167.31	82.00	103.36	249.31	203.08
6	Equity Share Capital	2042.38	2042.38	2042.38	2042.38	2042.38
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-
8	Earnings Per Share (of Rs./- each) Continuing and discontinued operations) - Basic: Diluted:	0.82	0.40	0.51	1.22	0.99

Note :

1) The results for the quarter ended September 30, 2017 were reviewed and recommended by the audit committee and approved by the Board of Directors in its meeting held on 15-Nov-2017. The above results for the quarter ended September, 2017 have been reviewed by the statutory auditors of the company in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The Ind AS compliant financial results pertaining to quarter ended September 30, 2017 has not been subjected to the Limited review. However, the Company's Management has excercised necessary due deligence to ensure that the financial results provide a true and fair view of its affairs.

2) This statement has prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, Beginning April 1, 2017 the company has for the first time adopted Ind AS with a transition date of April 1, 2016.

3) The statement does not include Ind AS compliant result for the preceeding quarter and previous year ended March 31, 2017 as it is not mandatory as per SEBI's circular dated July 5, 2016.

4) The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated: November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and schedule III, (Divison II) to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.

5) The Company is presently operating in only one business segment i.e. Dairy Products.

6) Previous period figures are re-arranged/ re-grouped wherever necessary.

7) The Reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below :

Place: GUNTUR Date : 15-11-2017

For VIRAT CRANE INDUSTRIES LIMITED Sd/- G.V.S.L. KANTHA RAO (Managing Director)